last Council Eab 24					
lget Council Feb 21 Revised Estimate		Projection	Projection	Projection	Projection
2021-22	GENERAL FUND SUMMARY	2022-23	2023-24	2024-25	2025-26
£		£	£	£	£
1 910 904	Directorates - Net Expenditure Strategy Directorate	1.960.260	2,087,474	2,216,846	2,283,352
	Services Directorate	14,700,058	14,735,021	14,764,296	15,207,224
	Resources Directorate	2,235,936	2,341,877	2,449,886	2,523,383
	Total Directorate Level	18,896,254	19,164,372	19,431,028	20,013,959
	Provisional Growth bids not yet included in Directorate budgets	(452,121)	(772,141)	(108,765)	(108,765)
	Provisional savings not yet removed from Directorate budgets	(683,250)	(1,194,150)	(1,786,900)	(1,786,900)
(0.704.000)	Pensions Backfunding contribution as per Triennial Valuation	(0, 700, 570)	2,000,000	2,000,000	2,000,000
	Depreciation (contra to directorate budgets J8848 and J8858) Directorate level excluding depreciation	(8,790,570) <b>8,970,313</b>	(8,790,570) <b>10,407,511</b>	(8,790,570) <b>10,744,793</b>	(8,790,570) 11,327,724
	External interest (receivable)/payable (net)	497,515	465,649	355,909	127,824
	Interest payable to Housing Revenue Account Minimum Revenue Provision	84,340 2,460,833	79,130 4,079,936	81,220 5,052,568	88,680 6,756,826
	Revenue income from sale of assets	2,400,000	4,073,330	0,002,000	0,730,020
	Revenue Contributions to Capital Outlay (RCCO)				
	Met from: Capital Schemes reserve	0	0	0	0
537,000	Other reserves	500,000	500,000	500,000	500,000
11 672 916	General Fund Total before transfers to and from reserves	12 513 001	0	0 16,734,490	0 18,801,054
11,072,010	Total before transfers to and from reserves	12,513,001	15,532,226	10,734,490	10,001,054
	Transfers to and from reserves				
0	Capital Schemes reserve Funding of Revenue Contribution to Capital Outlay	0	0	0	0
0	Contribution in year	0	0	0	0
-	Budget Pressures Reserve	Ő	0	0	ů 0
	Business Rates Equalisation reserve	2,005,920	68,094	7,456	69,457
63,000	Car Park Maintenance reserve	355,000	412,000	470,000	530,000
<i>'</i>	Election Costs reserve	63,000	63,000	63,000	63,000
	Insurance reserve IT Renewals reserve	0 543,000	0 293,000	0 293,000	0 293,000
,	Invest to Save reserve	250,000	250,000	250,000	250,000
	Energy Management reserve	0	0	0	0
	New Homes Bonus reserve	113,000	0	0	0
(260,000)	On Street Parking reserve	(194,000)	(166,000)	(136,000)	(136,000)
	Pensions Reserve (Statutory) Recycling Reserve	0 0	0 0	0	0
	Spectrum reserve	196,000	200,000	204,000	208,000
	Carry Forward Items	0	0	1	2
	Other reserves	243,000	243,000	243,000	243,000
(3,642,764)	Total after transfers to and from reserves	16,087,921	16,895,320	18,128,947	20,321,513
04 044 000	Business Rates Retention Scheme payments	04 000 000	04 000 000		00 450 000
	Business Rates tariff payment Business Rates - levy / (safety net) payment to/ (From) MHCLG	31,200,000 0	31,800,000 0	32,500,000 0	33,150,000 0
100,000	Non specific government grants	0	0	0	0
(2,966,832)	s31 grant re BRR scheme	0	0	0	0
	s31 grant re Council Tax	0	0	0	0
	Reduction to SFA following fair funding review	441,460	588,641	735,760	735,760
	COVID Funding Other grant - SFA multiplier compenation & lower tier services	0	0 0	0 0	0
	New Homes Bonus grant	(113,000)	0	0	0
	GUILDFORD BOROUGH COUNCIL NET BUDGET	47,616,381	49,283,961	51,364,707	54,207,273
	Parish Council Precepts	0	0	0	0
	TOTAL NET BUDGET	47,616,381	49,283,961	51,364,707	54,207,273
	Business Rates - retained income Revenue support grant	(34,200,000)	(34,900,000) 0	(35,600,000) 0	(36,312,000)
	Collection Fund (surplus)/deficit - Business Rates	0	0	0	0
(30,274)	Collection Fund (surplus)/deficit - Council Tax	43,020	43,020	0	0
12,327,945	COUNCIL TAX REQUIREMENT	13,459,401	14,426,981	15,764,707	17,895,273
	Council tax requirement excluding Parish Precepts	13,459,401	14,426,981	15,764,707	17,895,273
10.392.720					
		57,827.40	58,645.00	59,449.00	60,113.80 297.69
57,159	Tax base Band D Tax (Borough Only)	232 75	246.01	265 18	
57,159	I ax base Band D Tax (Borough Only) % Increase	232.75 28.01%	246.01 5.70%	265.18 7.79%	
57,159	Band D Tax (Borough Only) % Increase Band D Tax (incl Parishes)	28.01% 232.75			12.26%
57,159	Band D Tax (Borough Only) % Increase Band D Tax (incl Parishes) Target increase per annum	28.01% 232.75 <b>1.94%</b>	5.70% 246.01 <b>1.94%</b>	7.79% 265.18 <b>1.94%</b>	12.26% 297.69 <b>1.94%</b>
57,159	Band D Tax (Borough Only) % Increase Band D Tax (incl Parishes) <b>Target increase per annum</b> Council tax @ target increase	28.01% 232.75 <b>1.94%</b> 185.35	5.70% 246.01 <b>1.94%</b> 188.94	7.79% 265.18 <b>1.94%</b> 192.61	12.26% 297.69 <b>1.94%</b> 196.35
57,159	Band D Tax (Borough Only) % Increase Band D Tax (incl Parishes) <b>Target increase per annum</b> Council tax @ target increase <b>Borough Council demand for target tax rise</b>	28.01% 232.75 <b>1.94%</b> 185.35 <b>10,718,150</b>	5.70% 246.01 <b>1.94%</b> 188.94 <b>11,080,560</b>	7.79% 265.18 <b>1.94%</b> 192.61 <b>11,450,390</b>	12.26% 297.69 <b>1.94%</b> 196.35 <b>11,803,050</b>
57,159	Band D Tax (Borough Only) % Increase Band D Tax (incl Parishes) <b>Target increase per annum</b> Council tax @ target increase	28.01% 232.75 <b>1.94%</b> 185.35	5.70% 246.01 <b>1.94%</b> 188.94	7.79% 265.18 <b>1.94%</b> 192.61	12.26% 297.69 <b>1.94%</b> 196.35 <b>11,803,050</b> 17,895,273 <b>6,092,000</b>